



**A place to start,
to stay, to grow!**

Staveley Town Deal Board

11th November 2022

Item 5

Towns Fund Policy Update

Policy Update

Summary Documents

The deadline for Summary Document submissions ahead of the next payment run is Friday 13th January 2023.

Project Adjustment Requests (PARs)

We are currently working with Ministers to develop our PAR process for “in delivery” change requests.

Performance & Baselineing

We commissioned the next round of performance reporting and baselineing to all places. The deadline to return both Monitoring & Evaluation templates is 16th December 2022.

Assurance

The Towns Fund Assurance Team will be in contact with local authorities in Nov/Dec to request information to confirm that the local authorities first line of defence assurance is actively addressing the funds in scope. The assurance activity works in tandem with the performance reporting, to inform payment recommendation.

Private Sector Funding

DLUHC are undergoing an exploratory exercise to understand if there are opportunities to work with local authorities in closing any private sector investment gaps they might have. We issued a short template to all Town Deal S151 Officers, which aims to collect additional information and identify any shortfalls. The deadline to submit the return is Monday 14 November 2022.