

Chesterfield Borough Council



Statement of Accounts

2010 - 2011

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SUMMARY OF THE 2010/11 STATEMENT OF ACCOUNTS

GENERAL FUND REVENUE ACCOUNT 2010/11

Running costs of all services but excluding council housing.

	Expenditure £000	Income £000	Net £000
Leisure Centres	3,720	2,260	1,460
Parks, Recreation & Leisure	3,109	718	2,391
Waste Collection	2,379	627	1,752
Recycling	371	362	9
Street Cleaning	1,856	228	1,628
Environmental Health	1,773	962	811
Improvement Grants	1,191	900	291
Winding Wheel/ Pomegranate	1,737	898	839
Grants to Voluntary Organisations	348	-	348
Economic Development	557	65	492
Car Parking	1,479	2,740	(1,261)
Homelessness	260	-	260
Concessionary Travel	3,678	2,278	1,400
Tourism	870	123	747
CCTV	516	281	235
Cemeteries	424	147	277
Community Forums	139	-	139
Council tax/business rates collection	1,046	428	618
Democratic Representation	2,192	56	2,136
Precepts from Parish Councils	370	-	370
Interest Earned & Asset Management	-	1,220	(1,220)
Surplus from Trading	-	86	(86)
Other Variations (net)	513	-	513
Net Expenditure on Services			14,149
<u>Financed by income from:</u>			
Council Tax Payers			(4,864)
Government Grant			(1,361)
Business Rates			(8,863)
Contribution to reserves			448
Surplus transferred to reserves			(491)

HOUSING REVENUE ACCOUNT 2010/11

All costs and income relating to the provision of Council Housing.

	£000
Repairs & Maintenance	9,042
Management of stock	5,079
Wardens/Careline	1,097
Subsidy paid to Government	4,294
Capital charges	11,789
Total Expenditure	31,301
<u>Financed by income from:</u>	
Council House Rents	28,714
Rent from land, shops & garages	373
Charges for services & facilities	728
Surplus from trading	949
Interest on balances	127

Deficit for the year	410
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CAPITAL EXPENDITURE – 2010/11

Expenditure on assets that provide a benefit beyond one year.

	£000
GENERAL FUND CAPITAL EXPENDITURE & FINANCING	
<u>Expenditure:</u>	
Car Parks	277
Vehicles & Equipment	113
ICT	129
Queens Park Sports Centre	105
House Renovation/Disabled Facilities Grants	886
Youth Facilities	397
Industrial/Commercial Premises	85
Other	53
General Fund Capital - Expenditure Total	2,045
<u>Financed by:</u>	
Grants & Contributions	1,025
Direct Revenue Financing	124
Borrowing	318
Reserves	158
Capital Receipts	420
General Fund Capital - Financing total	2,045

COUNCIL HOUSING CAPITAL EXPENDITURE & FINANCING	
<u>Expenditure:</u>	
Windows	131
Security & Safety	354
Door Renewal	545
New Build	532
Kitchens/Bathrooms	5,280
Disabled Adaptations	771
Central Heating	871
Rewiring	719
Roof Renewal	1,487
Pointing	231
Insulation	199
Other	192
Council Housing Capital - expenditure total	11,312
<u>Financed by:</u>	
Grants & Contributions	335
Direct Revenue Financing	3,932
Borrowing	900
Major Repairs Reserve	5,882
Capital Receipts	263
Council Housing Capital - financing total	11,312

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2011

A summary of the Council's assets and liabilities as at the end of the year.

	£000	£000
Assets owned by council include:		
2 Leisure centres		
1 Town Hall		
1 Crematorium		
2 Theatre/Concert halls		
2 Museums		
2 Multi storey car parks		
18 Surface car parks		
312 industrial units/workshops		
106 hi-tech office suites		
169 shops & offices		
9,771 council houses		
1,222 garages		
4 cemeteries		
Value of Property, Plant & Equipment owned by council		347,711
Investments		-
Long term debtors		1,360
		349,071
Stock & Work in Progress	370	
Debtors	6,251	
Short term investments	26,215	
Cash	305	33,141
		382,212
Loans repayable within 12 months	(4,932)	
Creditors	(10,640)	(15,572)
		366,640
Long term debt & other long term liabilities		(26,839)
Provisions		(2,400)
Capital Grants – Receipts in Advance		(51)
Pensions liability		(42,119)
Net Assets		295,231
Fixed Asset Revaluation & Capital Accounts		315,190
Pensions reserve		(42,119)
Earmarked Reserves		12,847
Balances		9,313
Total Reserves		295,231

COLLECTION FUND 2010/11

As the 'billing authority' for the Borough the Council is responsible for collecting council tax and business rates and distributing the amounts collected to the appropriate bodies.

	£000
Income:	
Council Tax Payers	38,333
Council Tax Benefit Subsidy	9,228
Business Rates	32,933
Total Income	80,494
Expenditure:	
Precepts – Derbyshire County Council	34,621
Chesterfield Borough Council	4,864
Derbyshire Police Authority	5,262
Derbyshire Fire Authority	2,159
Contribution to national business rates pool	32,257
Cost of collection to General Fund	167
Provision for Bad Debts – Council Tax	264
Business rates	509
Total Expenditure	80,103
(Surplus)/Deficit for year	(391)
(Surplus)/Deficit brought forward	373
(Surplus) at 31/3/11	(18)

**For more detailed information on the accounts please see the
'Statement of Accounts 2010/11' on the Council's web site -
www.chesterfield.gov.uk**